

JOBSTREET CORPORATION BERHAD (641378-W)
Quarterly Report on Consolidated Results for the 4th Quarter Ended 31 December 2013
Condensed Consolidated Income Statement
(The figures have not been audited)



	INDIVIDUAL QUARTER ENDED		CUMULATIVE QUARTER ENDED	
	31/12/2013	31/12/2012	31/12/2013	31/12/2012
	RM'000	RM'000	RM'000	RM'000
Continuing operations				
Revenue	1,145	1,507	8,560	12,473
Other operating income	(25)	3	44	12
Operating expenses	(1,232)	(1,654)	(4,668)	(7,350)
Results from operating activities	(112)	(144)	3,936	5,135
Interest income	47	154	121	224
Finance costs	(1)	(1)	(3)	(7)
(Loss)/Gain on changes of interest in associates	(1,679)	(38)	(1,679)	931
Reversal of impairment loss on investment in an associate	-	4,100	-	4,100
(Loss)/ Gain on financial assets classified as fair value through profit or loss	373	(37)	(860)	101
Share of profit of equity accounted associates and a jointly-controlled entity, net of tax	2,158	659	6,213	3,061
Profit before tax from continuing operations	786	4,693	7,728	13,545
Tax expense	(9)	(25)	(409)	(634)
Profit for the period from continuing operations	777	4,668	7,319	12,911
Discontinued operation				
Profit from discontinued operation, net of tax	12,560	10,700	58,696	48,515
Profit for the period	13,337	15,368	66,015	61,426
Profit attributable to:				
Owners of the Company	13,160	14,830	61,428	58,332
Non-controlling interests	177	538	4,587	3,094
Profit for the period	13,337	15,368	66,015	61,426
Earnings per share from continuing operations				
(i) Basic (sen)	0.13	0.73	1.16	2.02
(ii) Diluted (sen)	0.12	0.72	1.13	1.98
Earnings per share from discontinued operation				
(i) Basic (sen)	1.95	1.59	8.56	7.09
(ii) Diluted (sen)	1.91	1.57	8.36	6.98

The interim financial report should be read in conjunction with the financial statements for the year ended 31 December 2012.

JOBSTREET CORPORATION BERHAD (641378-W)
Quarterly Report on Consolidated Results for the 4th Quarter Ended 31 December 2013
Condensed Consolidated Statement of Comprehensive Income
(The figures have not been audited)



	INDIVIDUAL QUARTER ENDED		CUMULATIVE QUARTER ENDED	
	31/12/2013 RM'000	31/12/2012 RM'000	31/12/2013 RM'000	31/12/2012 RM'000
Profit for the period	13,337	15,368	66,015	61,426
Other comprehensive (expense)/ income, net of tax				
Foreign currency translation differences for foreign operations	(168)	595	453	861
Fair value of available-for-sale financial assets	5,383	(5,594)	13,269	2,472
Share of other comprehensive expense of equity accounted associates	1,664	-	3,511	-
Total other comprehensive (expense)/ income for the period, net of tax	<u>6,879</u>	<u>(4,999)</u>	<u>17,233</u>	<u>3,333</u>
Total comprehensive income for the period	<u>20,216</u>	<u>10,369</u>	<u>83,248</u>	<u>64,759</u>
Profit attributable to:				
Owners of the Company	20,136	9,819	78,807	61,618
Non-controlling interests	80	550	4,441	3,141
Profit for the period	<u>20,216</u>	<u>10,369</u>	<u>83,248</u>	<u>64,759</u>

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	Unaudited As at 31/12/2013 RM'000	Audited As at 31/12/2012 RM'000
Assets		
Property and equipment	15,047	20,205
Investments in associates	90,365	86,065
Investment in a jointly-controlled entity	-	69
Available-for-sale investments	55,996	37,897
Deferred tax assets	-	4,261
Total non-current assets	161,408	148,497
Short term investments	12,125	35,613
Trade and other receivables	1,131	15,867
Prepayments and other assets	259	1,448
Current tax assets	-	1,369
Cash and cash equivalents	3,648	71,860
	17,163	126,157
Assets classified as held for sale	132,862	-
Total current assets	150,025	126,157
Total assets	311,433	274,654
Equity		
Share capital	63,512	63,005
Reserves	184,901	151,636
Total equity attributable to owners of the Company	248,413	214,641
Non-controlling interests	2,391	1,639
Total equity	250,804	216,280
Liabilities		
Loan and borrowing	-	50
Deferred tax liabilities	-	27
Total non-current liabilities	-	77
Loan and borrowing	44	148
Deferred income	206	39,335
Trade and other payables	931	15,788
Current tax payables	6	3,026
	1,187	58,297
Liabilities classified as held for sale	59,442	-
Total current liabilities	60,629	58,297
Total liabilities	60,629	58,374
Total equity and liabilities	311,433	274,654
Net assets per share attributable to owners of the Company (RM)	0.39	0.68

Note

The net asset per share attributable to owners of the Company as at 31 December 2013 is computed based on the issued and paid-up share capital comprising ordinary shares of RM0.10 each after the completion of the share split on 5 September 2013 whereas the net asset per share as at 31 December 2012 is computed based on issued and paid-up share capital comprising ordinary shares of RM0.20 each.

The interim financial report should be read in conjunction with the financial statements for the year ended 31 December 2012.

	Attributable to shareholders of the Company										Non-controlling interests RM'000	Total equity RM'000
	Non-distributable					Distributable						
	Share capital RM'000	Share premium RM'000	Capital reserve RM'000	Capital redemption reserve RM'000	Translation reserve RM'000	Fair value reserve RM'000	Share option reserve RM'000	Treasury shares RM'000	Retained earnings RM'000	Total RM'000		
At 1 January 2013	63,005	-	320	1,707	131	12,565	1,954	-	134,959	214,641	1,639	216,280
Effect of adopting MFRS 119	-	-	(109)	-	-	-	-	-	59	(50)	-	(50)
Foreign currency translation differences for foreign operations	-	-	-	-	599	-	-	-	-	599	(146)	453
Fair value of available-for-sale financial assets	-	-	-	-	-	13,269	-	-	-	13,269	-	13,269
Share of other comprehensive income of equity accounted associates	-	-	135	-	3,376	-	-	-	-	3,511	-	3,511
Total other comprehensive income/ (expense) for the period	-	-	135	-	3,975	13,269	-	-	-	17,379	(146)	17,233
Profit for the period	-	-	-	-	-	-	-	-	61,428	61,428	4,587	66,015
Total comprehensive income for the period	-	-	135	-	3,975	13,269	-	-	61,428	78,807	4,441	83,248
Share options exercised	589	2,527	-	-	-	-	-	-	-	3,116	-	3,116
Treasury shares acquired	-	-	-	-	-	-	-	(1,140)	-	(1,140)	-	(1,140)
Share-based payments	-	-	-	-	-	-	541	-	-	541	-	541
Dividends	-	-	-	-	-	-	-	-	(47,502)	(47,502)	(4,266)	(51,768)
Total transactions with owners of the Company	589	2,527	-	-	-	-	541	(1,140)	(47,502)	(44,985)	(4,266)	(49,251)
Transfer to share premium for share options exercised	-	662	-	-	-	-	(662)	-	-	-	-	-
Transfer to retained earnings for share options lapsed	-	-	-	-	-	-	(19)	-	19	-	-	-
Issuance of shares to non-controlling interests	-	-	-	-	-	-	-	-	-	-	577	577
Cancellation of treasury shares	(82)	(1,140)	-	82	-	-	-	1,140	-	-	-	-
At 31 December 2013	63,512	2,049	346	1,789	4,106	25,834	1,814	-	148,963	248,413	2,391	250,804
At 1 January 2012	64,018	5,294	320	444	(683)	10,093	1,715	-	107,098	188,299	1,459	189,758
Foreign currency translation differences for foreign operations	-	-	-	-	814	-	-	-	-	814	47	861
Fair value of available-for-sale financial assets	-	-	-	-	-	2,472	-	-	-	2,472	-	2,472
Total other comprehensive income for the period	-	-	-	-	814	2,472	-	-	-	3,286	47	3,333
Profit for the period	-	-	-	-	-	-	-	-	58,332	58,332	3,094	61,426
Total comprehensive income for the period	-	-	-	-	814	2,472	-	-	58,332	61,618	3,141	64,759
Share options exercised	250	815	-	-	-	-	-	-	-	1,065	-	1,065
Treasury shares acquired	-	-	-	-	-	-	-	(14,465)	-	(14,465)	-	(14,465)
Share-based payments	-	-	-	-	-	-	531	-	-	531	-	531
Dividends	-	-	-	-	-	-	-	-	(22,407)	(22,407)	(2,961)	(25,368)
Total transactions with owners of the Company	250	815	-	-	-	-	531	(14,465)	(22,407)	(35,276)	(2,961)	(38,237)
Transfer to share premium for share options exercised	-	218	-	-	-	-	(218)	-	-	-	-	-
Transfer to retained earnings for share options lapsed	-	-	-	-	-	-	(74)	-	74	-	-	-
Cancellation of treasury shares	(1,263)	(6,327)	-	1,263	-	-	-	14,465	(8,138)	-	-	-
At 31 December 2012	63,005	-	320	1,707	131	12,565	1,954	-	134,959	214,641	1,639	216,280

The interim financial report should be read in conjunction with the financial statements for the year ended 31 December 2012.

JOBSTREET CORPORATION BERHAD (641378-W)
Condensed Consolidated Statement of Cash Flows
For the 4th quarter ended 31 December 2013
(The figures have not been audited)

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	12 months ended 31/12/2013 RM'000	12 months ended 31/12/2012 RM'000
CASHFLOW FROM OPERATING ACTIVITIES		
Profit before taxation from:		
- continuing operations	7,728	13,545
- discontinued operation	77,130	63,482
Adjustment for:-		
Depreciation of property and equipment	2,771	2,302
Dividend income	(4,616)	(5,661)
Interest income	(1,257)	(1,756)
Share-based payments	541	531
Loss on disposal of investments in quoted shares	-	11
Loss/(Gain) on changes of interest in associates	1,679	(931)
Gain on disposal of property and equipment	2	(27)
Share of profit after tax and minority interest of equity accounted associates and a jointly-controlled entity	(6,213)	(3,061)
Finance costs	3	7
Investment distribution income	(838)	(603)
(Gain)/Loss on financial assets classified as fair value through profit or loss	1,054	(3,452)
Property and equipment written off	-	9
Reversal of impairment loss on investment in an associate	-	(4,100)
Unrealised foreign exchange (gain)/loss	(84)	(172)
Operating profit before working capital changes	<u>77,900</u>	<u>60,124</u>
Changes in trade and other receivables	(5,898)	(561)
Changes in prepayments and other assets	(580)	24
Changes in deferred income	5,583	7,018
Changes in trade and other payables	(63)	2,217
Cash generated from operations	<u>76,942</u>	<u>68,822</u>
Income tax paid	(18,189)	(17,207)
Interest received	1,257	1,756
Finance costs	(3)	(7)
Net cash generated from operating activities	<u>60,007</u>	<u>53,364</u>
CASHFLOW FROM INVESTING ACTIVITIES		
Acquisition of other investments	(18,493)	(19,472)
Issuance of shares to non-controlling interests	577	-
Investment distribution income received	838	603
Acquisition of property and equipment	(3,880)	(2,977)
Acquisition of treasury shares	(1,140)	(14,465)
Proceeds from disposal of property and equipment	2	140
Proceeds from redemption of investment in quoted unit trusts	4,789	-
Proceeds from disposal of investments in quoted shares	-	3,565
Dividends received from an associate	3,821	4,764
Dividends received from other investments	4,616	5,661
Net cash (used in)/ generated from investing activities	<u>(8,870)</u>	<u>(22,181)</u>
CASHFLOW FROM FINANCING ACTIVITIES		
Dividends paid to shareholders of the Company	(47,502)	(22,407)
Dividends paid to non-controlling interests	(5,231)	(3,946)
Proceeds from issuance of shares pursuant to ESOS	3,115	1,066
Repayment of borrowings	(130)	(148)
Net cash used in financing activities	<u>(49,748)</u>	<u>(25,435)</u>
Net increase in cash and cash equivalents	1,389	5,748
Cash and cash equivalents at 1 January	71,860	65,648
Effect of exchange rate changes on cash and cash equivalents	(1,316)	464
Cash and cash equivalents at 31 December	<u>71,933</u>	<u>71,860</u>

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